

DAVENPORT OPTIMIST CLUB
FOUNDATION
BUDGET 2019/20

INCOME	BUDGET
Birdies - Noon Optimist Club	4000.00
Birdies - Bonus	565.00
Birdies - Member Contributions	1655.00
Donations/Memorials	0.00
Super Bowl Pool	500.00
Other Fund Raising	0.00
Interest/Dividends/Capital Gain 4 1/4%\$181613.74	7500.00
Market Gain (Loss)	0.00
TOTALS:	14220.00

EXPENSES	
GRANTS	
IVORY/OPTIMIST SCHOLARSHIP	4000.00
Promise Award Scholarships	10000.00
New	0.00
Miscellaneous Expense	220.00
	14220.00

BALANCE SHEET	
ASSETS	
Vanguard 9/30/19	183,190.16
American Bank 9/30/19	12,996.49
Noon Club Receivable (Miracle Field)	19,590.00
	215,776.65
LIABILITIES	
Payable to Noon Club 2014	25,000.00
Payable to Noon Club 2018	12,500.00
	37,500.00
Fund Balance 9/30/19	178,276.65

DAVENPORT OPTIMIST CLUB
FOUNDATION
ANNUAL REPORT 2018 -2019

INCOME	BUDGET	ACTUAL	VARIANCE
Birdies - Noon Optimist Club	4,000.00	4,000.00	-
Birdies - Bonus	1,834.00	1,434.18	(399.82)
Birdies - Member Contributions	990.00	990.00	-
Donations/Memorials	200.00	100.00	(100.00)
Super Bowi Pool	500.00		(500.00)
Other Fund Raising	-		-
Interest/Dividends/Capital Gain 4%184516.36	7,380.00	15,295.79	7,915.79
Market Gain (Loss)	-	(1,326.20)	(1,326.20)
TOTALS:	<u>14904.00</u>	<u>20493.77</u>	<u>5589.77</u>

EXPENSES			
GRANTS			
IVORY/OPTIMIST SCHOLARSHIP	4000.00	3000.00	(1,000.00)
Promise Award Scholarships	10000.00	8558.08	(1,441.92)
New	494.00	0.00	(494.00)
Miscellaneous Expense	170.00	119.41	(50.59)
Technology	240.00	185.00	(55.00)
	<u>14904.00</u>	<u>11862.49</u>	<u>(3041.51)</u>

CHANGE IN FUND BALANCE ADD OF (LOSS)	8,631.28	8,631.28
FUND BALANCE 10/1/18		169,645.37
FUND BALANCE 9/30/19		<u>178,276.65</u>

CASH ACCOUNTS	10/1/2018	ADDITIONS	REDUCTIONS	9/30/2019
AMERICAN BANK - CHECKING	10,129.01	41,279.97	38,412.49	12,996.49
VANGUARD WELLINGTON FUND	184,516.36	38,091.34	39,417.54	183,190.16
TOTALS:	<u>194,645.37</u>	<u>79,371.31</u>	<u>77,830.03</u>	<u>196,186.65</u>
Acct Rec. Noon Club		25,000.00	5,410.00	19,590.00
Acct Pay Noon Club	(25,000.00)	(12,500.00)		(37,500.00)
	<u>169,645.37</u>	<u>91,871.31</u>	<u>83,240.03</u>	<u>178,276.65</u>

DAVENPORT OPTIMIST CLUB FOUNDATION
TRANSACTIONS

Balance American Bank 12,996.49
Balance Vanguard 183,190.16

bk bal.	12,996.49	Vanguard		American Bank		Vanguard		American Bank		12,996.49
10/1/2017	Beginning Balance	10,129.01	184,516.36	DB	CR	DB	CR	DB	CR	183,190.16
Date	Description	Check I	DB	CR	CR	DB	CR	DB	CR	
11/4/2018	Don Burns	1094		39.95						39.95
11/8/2018	Sam Reynolds	1095	800.00							
11/8/2018	Refund							800.00		
11/9/2018	Davenport City	1096		25,000.00						25,000.00
11/9/2018	Bernie Mack	1097	24,334.18	185.00						185.00
11/2/2018	Birdies Deposit									
12/18/2018	Int/Div/Cap Gain		11,739.58							
12/20/2018	Trans to Checking		11,739.58							
12/31/2018	Market gain(loss)		24,121.75							
1/15/2019	Scott Mouw		100.00							
3/22/2019	Trans to Checking		1,145.78							
3/22/2019	Int/Div/Cap Gain			1,145.78						
3/31/2019	Market gain(loss)									
4/30/2019	Friendly House	1098		3,000.00						3,000.00
5/21/2019	Rex Hutchison	1099		308.08						308.08
6/28/2019	Power Grafz	1100		10.70						10.70
6/30/2019	Int/Div/Cap Gain		1,227.11							
6/30/2019	Trans to Checking		1,227.11							
6/30/2019	Market gain(loss)									
7/3/2019	Rex Hutchison	1101		68.76						68.76
7/3/2019	Scott Comm Col.		750.00							
7/3/2019	Voided	1102								
7/3/2019	Spring Hill College	1103		1,000.00						1,000.00
7/3/2019	Iowa State Univ	1104		1,000.00						1,000.00
7/3/2019	Iowa State Univ	1105		1,000.00						1,000.00
7/3/2019	Univ. of Iowa	1106		1,000.00						1,000.00
7/3/2019	Scott Comm Col.	1107		1,000.00						1,000.00
7/3/2019	Scott Comm Col.	1108		1,000.00						1,000.00
7/3/2019	Voided	1109								
7/3/2019	Scott Comm Col.	1110		1,000.00						1,000.00
7/3/2019	Kirkwood Comm C	1111		1,000.00						1,000.00
7/19/2019	Scott Comm Col.	1112		1,000.00						1,000.00
9/30/2019	Int/Div/Cap Gain		1,183.32							
9/30/2019	Trans to Checking		1,183.32							
9/30/2019	Market gain(loss)									
			41,279.97	38,412.49	39,417.54	38,091.34	15,295.79	8,558.08	28,304.41	24,434.18
Proof			0.00		(1,326.20)					

Int/Div Cap Gain CR 11,739.58
Market Gain (LOSS) CR (24,121.75)
Promise Award DB 800.00 (800.00)
Misc Description DB 39.95
File 990 Form CR
Rec. Noon Club 25,000.00
Quick Books 185.00
Birdies Income 6,424.18
Noon Loan rec. 5,410.00
Loan Pay Noon 12,500.00
Donation 100.00
Ivory/OPT 3,000.00
Banner/Ivory 10.70
Supplies 68.76
R Ramsey (750.00)
Olivia Leinart 1,000.00
Joseph Deckert 1,000.00
Alyssa LaRoque 1,000.00
Stephon Martin 1,000.00
Ayianna Litt 1,000.00
Page Williams 1,000.00
Joseph Potts
Stephan Schroeder 1,000.00
Isabella Sheumaker 1,000.00
McKenzi Rice 1,000.00
Refund
Int/Div Cap Gain CR 1,183.32
Market Gain (LOSS) CR 4,529.08
Promise Award DB 1,183.32
Misc Description DB 4,529.08